

La Solana Financial Scorecard

August 2024 YTD

Operating Budget	August YTD Actual	August YTD Budget	Actual B/(W) Budget	Percent B/W Budget
Income	\$760,802.76	\$761,326.04	(\$523.28)	-0.1%
Expenses				
Utilities	\$180,620.73	\$182,663.00	\$2,042.27	1.1%
Maintenance	\$264,089.48	\$225,363.60	(\$38,725.88)	-17.2%
Supplies	\$9,571.50	\$14,332.00	\$4,760.50	33.2%
Administration	\$125,053.08	\$120,457.48	(\$4,595.60)	-3.8%
Reserve Fund Transfers	<u>\$217,200.00</u>	<u>\$217,200.00</u>	<u>\$0.00</u>	
Total Expenses	\$796,534.79	\$760,016.08	(\$36,518.71)	-4.6%
Net Income/(Loss)	(\$35,732.03)			

Reserve Fund	
Opening Balance August 1	\$569,213.48
Owner Contributions	\$27,150.00
Interest Income	\$859.72
CARE Fees - Unit Sales	\$677.62
Reserve Expenses	(\$76,552.38)
Closing Balance August 31	\$521,348.44

Reserve Expense Details	
Painting Consultant	\$ 12,900.00
Empire Painting Progress Payment	<u>\$ 63,652.38</u>
	\$ 76,552.38